

Company registration number SC531266 (Scotland)

HUGHENDEN SERVICES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HUGHENDEN SERVICES LIMITED

COMPANY INFORMATION

Directors	G Kitchener A M Wilson
Secretary	C A MacDonald
Company number	SC531266
Registered office	32 Hughenden Road Glasgow United Kingdom G12 9XP
Accountants	French Duncan LLP trading as AAB 10th Floor 133 Finnieston Street Glasgow United Kingdom G3 8HB

HUGHENDEN SERVICES LIMITED

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HUGHENDEN SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

The principal activity is the generation of rental income from the clubhouse and grounds of the sports club.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

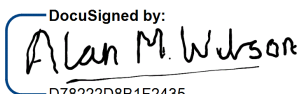
G Kitchener

A M Wilson

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:

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A M Wilson
Director

4 June 2024

HUGHENDEN SERVICES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HUGHENDEN SERVICES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have carried out an independent review of the financial statements of Hughenden Services Limited for the year ended 31 December 2023 which comprise the statement of comprehensive income, balance sheet, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the Board of Directors of Hughenden Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hughenden Services Limited and state those matters that we have agreed to state to the Board of Directors of Hughenden Services Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hughenden Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Hughenden Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of Hughenden Services Limited. You consider that Hughenden Services Limited is exempt from the statutory audit requirement for the year.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that adequate accounting records have not been maintained nor that the accounts have not been properly prepared from the accounting records.
2. to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

French Duncan LLP

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French Duncan LLP trading as AAB

Chartered Accountants

4 June 2024

10th Floor
133 Finnieston Street
Glasgow
United Kingdom
G3 8HB

HUGHENDEN SERVICES LIMITED**STATEMENT OF COMPREHENSIVE INCOME**
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Turnover	129,129	104,427
Cost of sales	(2,660)	(1,747)
	<hr/>	<hr/>
Gross profit	126,469	102,680
Administrative expenses	(72,455)	(60,809)
	<hr/>	<hr/>
Operating profit	54,014	41,871
Interest receivable and similar income	86	-
	<hr/>	<hr/>
Profit before taxation	54,100	41,871
Tax on profit	-	-
	<hr/>	<hr/>
Profit for the financial year	<u>54,100</u>	<u>41,871</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

HUGHENDEN SERVICES LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	4	25,648		16,614	
Cash at bank and in hand		8,771		6,982	
		<u>34,419</u>		<u>23,596</u>	
Creditors: amounts falling due within one year	5	<u>(34,418)</u>		<u>(23,595)</u>	
Net current assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		<u>1</u>		<u>1</u>

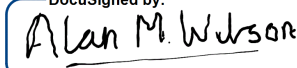
For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 June 2024 and are signed on its behalf by:

DocuSigned by:

 D78222D8B1F2435...
 A M Wilson
Director

Company Registration No. SC531266

HUGHENDEN SERVICES LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 January 2022		1	-	1
Year ended 31 December 2022:				
Profit and total comprehensive income for the year		-	41,871	41,871
Distributions to parent company		-	(41,871)	(41,871)
		<u>1</u>	<u>-</u>	<u>1</u>
Balance at 31 December 2022		1	-	1
Year ended 31 December 2023:				
Profit and total comprehensive income for the year		-	54,100	54,100
Distributions to parent company		-	(54,100)	(54,100)
		<u>1</u>	<u>-</u>	<u>1</u>
Balance at 31 December 2023		<u>1</u>	<u>-</u>	<u>1</u>

HUGHENDEN SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Hughenden Services Limited is a private company limited by shares incorporated in Scotland. The registered office is 32 Hughenden Road, Glasgow, United Kingdom, G12 9XP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

After reviewing the company's financial position at the end of the year, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

HUGHENDEN SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	25,648	16,546
Other debtors	-	68
	<u>25,648</u>	<u>16,614</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,547	5,403
Amounts owed to group undertakings	23,296	16,154
Accruals and deferred income	4,575	2,038
	<u>34,418</u>	<u>23,595</u>

6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	1	1	1	1

HUGHENDEN SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Parent company

The ultimate controlling party is Hillhead High School War Memorial Trust Limited (SC012130), a company registered in Scotland.